

FY 2014-15

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-2A, ITR-3, ITR-4S (SUGAM), ITR-4, ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

Assessment Year
2015-16

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name			PAN		
	GAYATRI EDUCATIONAL DEVELOPMENT SOCIETY			AAATG5084E		
	Flat/Door/Block No	Name Of Premises/Building/Village		Form No. which has been electronically transmitted	ITR-7	
	18-2-65					
	Road/Street/Post Office	Area/Locality		Status	AOP(Trusts)	
	KOTA BAZAR	NARASARAOPET				
	Town/City/District	State	Pin	Aadhaar Number		
	GUNTUR DISTRICT	ANDHRA PRADESH	522601			
	Designation of AO(Ward/Circle)			Original or Revised		
	WARD I, NARSARAOPET			ORIGINAL		
E-filing Acknowledgement Number			Date(DD/MM/YYYY)			
825714571280915			28-09-2015			
COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income			1	0
	2	Deductions under Chapter-VI-A			2	0
	3	Total Income			3	0
	3a	Current Year loss, if any			3a	0
	4	Net tax payable			4	0
	5	Interest payable			5	0
	6	Total tax and interest payable			6	0
	7	Taxes Paid	a	Advance Tax	7a	0
			b	TDS	7b	9082
			c	TCS	7c	0
d			Self Assessment Tax	7d	0	
e			Total Taxes Paid (7a+7b+7c +7d)	7e	9082	
8	Tax Payable (6-7e)			8	0	
9	Refund (7e-6)			9	9080	
10	Exempt Income	Agriculture		10	0	
		Others				

This return has been digitally signed by VENKATA KOTESWARA RAO MITTAPALLI in the capacity of PRESIDENThaving PAN AIRPM9778L from IP Address 117.248.84.95 on 28-09-2015 at NARASARAOPETDsc SI No & issuer 1395835741CN=InCode Solutions CA 2014, OID 2.5.4.51="301, GNFC Infotower", STREET="Bodakdev, S G Road, Ahmedabad", ST=Gujarat, OID 2.5.4.17=380054, OU=Certifying Authority**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**

S
 FISCAL YEAR
 ASSESSMENT YEAR
 WARD / CIRCLE
 NAME OF THE ASSESSEE

AAATG5084E
 TRUST
 2014-15
 2015-16
 WARD-1, NARASARAOPET
 GAYATRI EDUCATIONAL
 DEVELOPMENT SOCIETY

DATE OF INCORPORATION
 OFFICE ADDRESS
 BANK A/C NO :
 NAME OF THE BANK

6-Oct-97
 D.No 18-2-65 KOTA BAZAR
 NARASARAOPET-522601
 10905169193
 STATE BANK OF INDIA MAIN
 BRANCH NARASARAIPET
 SBIN0000884

BANK IFC CODE
 STATEMENT OF COMPUTATION OF TAXABLE INCOME
 ASSESSMENT YEAR

	<u>2015-16</u>
Profits received on Revenue basis	235462341
Other incomes earned and credited to the Income and Expenditure account	39693494
Increase in unsecured loans	21143333
Increase in secured loans	20779247
TOTAL Receipt/INCOME FOR THE RELEVANT PREVIOUS YEAR	317078415

APPLICATION OF FUNDS

Expenditure incurred during the relevant financial year excluding Depreciation and Preliminary Expenditure written off	244708616
Increase in Investments & deposit into bank	10784950
Additions to Fixed Assets During the relevant previous year	23082065
Decrease in Unsecured loans	0
Increase in Net Current assets	20047506
TOTAL APPLICATION OF FUNDS DURING THE RELEVANT PREVIOUS YEAR	298623137
Surplus / (Deficit) of funds Excess Utilization	18455278
% of Application of Funds	94%

[Handwritten signature]

94%
 For Gayatri Educational Development Society
[Handwritten signature]

MS GAYATRI EDUCATIONAL DEVELOPMENT SOCIETY :: NARASARAOPET ::

INCOME & EXPENDITURE ACCOUNT

Schedule 31-03-2015

Income

Tuition Fee B.TECH & PG & B.PHRMACY	11	235462341
Interest Income	12	1596926
Hostel & Bus Fee Collections	13	32624412
Other Income	14	5472156
TOTAL INCOME :		275155835

Expenditure

Salaries & Benefits to employees	15	177078927
Hostel Maintenance & staff salaries	16	12107845
General & Administration Expenses	17	46450841
Interest & Finance charges	18	9071003
Depreciation	5	28791118

TOTAL EXPENSES : 273499734

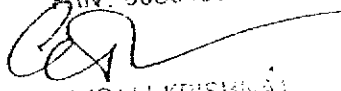
Excess Income Over Expenditure 1,656,101

Schedules 1 to 18 form part of the Accounts.

Prepared as per books of accounts submitted

for Gayatri Educational Development Society
M.V. J.V.
President

For KRISHNA PRABHA ASSOCIATES
Chartered Accountants
FRN: 008045S


I.G. MURALI KRISHNA
Partner - M No. 200235

Narasaraopet
15.09.2015

M/S GAYATRI EDUCATIONAL DEVELOPMENT SOCIETY :: NARASARAOPETA
 GROUPS TO THE INCOME & EXPENDITURE ACCOUNT

Schedule 11

31-03-2015

TUTION FEES

Gross tution fee B Tech	111693432
Gross tution fee Diploma	8527000
Gross tution fee NIT	20563500
Gross tution fee B Pharmacy	5483800
Gross tution fee PG	48080135
Less: Three months tution fee carried forward	48586966
	145760901
Add Last year brought forward	79336540
Add: Admission fees	10364900
TOTAL:	235462341

Schedule 12

INTEREST INCOME

Interest on SB A/c's & Electricity deposit	1596926
TOTAL:	1596926

Schedule 13

Hostel & Bus Fee Collections

Bus Fare	9629666
Hostel Fee	20176300
Add Last year brought forward	10269937
Less: Three months fee carried forward	7451491
TOTAL:	32624412

Schedule 14

OTHER INCOME

Misc. Income	5472156
TOTAL:	5472156

Schedule 15

Salaries & Benefits to Employees

Salaries	174538870
Staff Training Exp	0
Staff Welfare	618273
Security Salaries	1921784
TOTAL:	177078927

Schedule 16

Hostel Maintenance & expenses

Bus Maintenance	2930950
Hostel Expenses includes staff benefits	9176895
TOTAL:	12107845

For Gayatri Educational Development Society
 President

M/S GAYATRI EDUCATIONAL DEVELOPMENT SOCIETY :: NARASARAOPET
GROUPS TO THE INCOME & EXPENDITURE ACCOUNT

Schedule 17 31-03-2015

GENERAL & ADMINISTRATION EXPENSES

Academic exp	16761020
Advertisement	1706744
AMC Charges	1156704
Bank Charges	113006
Audit Exp	28709
Computer Peripherals	781794
Consultation fee	380000
Consumable Materials	458164
Courier Charges	5280
Donations	802000
Electricity Charges	4104617
Examination Expenses	1528006
Employer Provident Fund	844281
Freight & Hamali expenses	172762
Freshers Day Exp.	115210
Funtions & Celebrations	1214083
Honorarium	108500
gardenmaintnence	516260
Generator Expenses	1228504
Id cards	95914
International Conference Day Exp.	216000
Insurance	530090
Interest on others	575803
Internet-bsnl	252810
Lab maintenance	286475
News Papers & Periodicals	1133871
NSS Exp & NAAC	1037766
Office Maintenance	967204
Pooja Expenses	17153
Postage & Telegrams	33051
Printing & Stationery	1651452
Professional and Consultancy charges	0
Repairs & Maintenance	1856397
Website Exp	15000
Sports exp	429405
Training & Placement Exp	1750273
Taxes & Duties	53660
Telephone Charges	275087
Travelling	974320
Car Vehicle mainatenance	965644
Work Shop Expenses	997293
water plant mainatenance	292433
Loss on sale on car	0
Semanor Exp	18096
TOTAL:	46450841

Schedule 18

INTEREST & FINANCE CHARGES

Interest on Car Loan	336809
Interest on Bank Term Loans	8734194
TOTAL:	9071003

Schedule I
 Depreciation Schedule for the period ended 31/03/2015

Serial No.	Description of the Asset	GROSS BLOCK		Rate of As on Dep.	For year	DEPRECIATION		NET BLOCK	
		As on 01.04.2014	As on 31.03.2015			As on 01.04.2014	As on 31.03.2015	As on 01.04.2014	As on 31.03.2015
1	Land	1103331	1103331	0%	0	0	0	1103331	1103331
2	Buildings	33247724	34856281	15%	20418882	2003289	22481871	12829142	12074410
3	Plant & machinery	2675086	2730088	15%	1605093	183000	1789084	1269003	940402
4	Computers	40818181	42115931	80%	40753528	2226078	39882004	3000255	2133927
5	Software	0	2978007	60%	0	993402	1934402	0	2084805
6	Office furniture and fixtures	14706488	16098754	10%	6091303	959895	7010500	8715186	9088674
7	Research tools & fixtures	2381394	2881394	10%	810803	197080	967943	1570501	1413451
8	Research machine equipment	1845172	1866172	15%	912307	111872	1029929	733815	642243
9	Books	15134130	15859857	60%	13911473	1068925	14979499	1222084	879058
10	Office equipment (GATRI)	229135	229135	15%	109124	18162	121275	121011	102880
11	Electrical equipment (GATRI)	1651825	1651825	15%	1268505	57453	1320058	383020	326667
12	General equipment	1090015	1020015	15%	302586	77814	110200	917429	439815
13	Motorcycles (w/ wheels)	16790	16790	15%	16184	91	16275	606	515
14	Books	6051730	11845070	15%	2383541	1267159	3550700	3778109	8294370
15	Reference Bindings	268974274	268974274	10%	96691907	17220228	113920225	172282276	155054048
16	Generator	2862018	2862018	15%	1663752	175243	1886775	1188286	993043
17	Office equipment (College)	1424095	1424095	15%	1122212	45282	1107495	301883	268600
18	Electrical equipment (NEC)	3097430	2097438	15%	1335477	114219	1450197	781461	647241
19	AUTO (BEDS)-APC/TAT/883	164120	164120	15%	73384	13614	86978	90762	77148
20	AUTO (BEDS)-APC/TAT/812	164125	146125	15%	73364	12204	85628	90761	80497
21	BENZ CAR (GRDS)	453475	4533478	15%	2072913	279039	2801913	1880683	1581563
22	CAR (INDICANT)	542370	542370	15%	40878	73284	115932	501692	428438
23	Auto (HONDA) (7-AH 6573)	246933	240933	15%	207815	0	207815	0	0
24	Auto (HONDA) (7-7809)	399933	260933	15%	230315	13593	243907	160618	7026
25	Auto (HONDA) (7-1056)	0	8303120	15%	0	472734	472734	0	9830388
26	Auto (HONDA) (7-1056)	527740	527740	15%	207364	36839	123403	240396	204337
27	Auto (HONDA) (7-1056)	2427730	2427730	15%	270363	301823	478585	1389757	1848145
28	Auto (HONDA) (7-1056)	11000	11000	15%	6119	732	6851	4861	4149
29	Auto (HONDA) (7-1056)	708937	708937	15%	207727	71153	176880	438386	427057
30	Auto (HONDA) (7-1056)	120485	120485	15%	20044	13205	19248	81021	81237
31	Auto (HONDA) (7-1056)	878900	878900	15%	119870	75724	191285	248330	687808
32	Auto (HONDA) (7-1056)	4373154	4373154	15%	1965148	384699	2310849	2271301	2662905
33	Auto (HONDA) (7-1056)	16800	16800	15%	8088	1217	9805	8895	8895
34	Auto (HONDA) (7-1056)	7700	7700	15%	3802	558	4940	3718	3160
35	Auto (HONDA) (7-1056)	0	582141	15%	0	43661	43661	0	936460
36	Auto (HONDA) (7-1056)	22500	22500	15%	7878	2183	10071	14622	12420
37	Auto (HONDA) (7-1056)	43746	43746	15%	22623	3188	25791	21123	17956
38	Auto (HONDA) (7-1056)	137500	137500	15%	57532	11895	69628	79868	87972
39	Auto (HONDA) (7-1056)	2147849	2147849	15%	459103	253312	712415	1688746	1435434
40	Auto (HONDA) (7-1056)	8250	8280	15%	2051	937	2969	6249	5311
41	Auto (HONDA) (7-1056)	80000	80000	15%	22200	8670	30870	57800	49130
42	Auto (HONDA) (7-1056)	30400	30400	15%	3014	3973	7807	26486	22513
43	Auto (HONDA) (7-1056)	694924	694924	15%	287428	95324	382752	607496	568172
44	Auto (HONDA) (7-1056)	17568314	17568314	15%	19353919	2079118	22230037	21970557	212489906
45	Auto (HONDA) (7-1056)	5513761	5513761	15%	43863061	0	43863061	0	568172

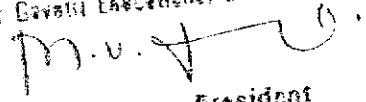
M/S GAYATRI EDUCATIONAL DEVELOPMENT SOCIETY - NARASARAOPET

BALANCE SHEET AS AT 31 st MARCH, 2015

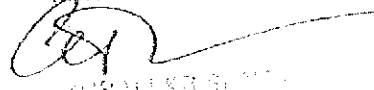
	<u>Schedule</u>	<u>31-03-2015</u>
I. SOURCES OF FUNDS		
Corpus Fund	1	30397510
Accumulated Reserves & surplus	2	172086712
Secured Loans	3	82673145
Unsecured Loans	4	24743333
		<hr/>
TOTAL		309900701
		<hr/> <hr/>
II. APPLICATION OF FUNDS		
Fixed Assets		434863061
Gross Block of Assets		222330037
Less: Accumulated Depreciation		212499906
Net Block of Assets	5	19325761
Construction in Progress	6	32272375
Investments	7	158775357
Current Assets	8	7907945
Cash in hand & Bank	9	166683302
		<hr/>
Less: Current Liabilities and Provisions	10	120880643
		<hr/>
Net Current Assets (Net Current Liabilities)		45802659
		<hr/>
TOTAL		309900701
		<hr/> <hr/>

Schedules 1 to 18 form part of the Accounts.

Prepared as per books of accounts submitted

for Gayatri Educational Development Society

 President

for KRISHNA PRABHA ASSOCIATES
 Chartered Accountants
 FBN: 0080455


 Narasaraopet
 15.09.2015

SCHEDULE NO.1	31-03-2015
CORPUS FUND	30397510
Promoter' Contribution	<u>30397510</u>

SCHEDULE NO.2	
PROFIT AND LOSS ACCOUNT	
brought forward	170430611
Net Loss/Profit for the year	<u>1656101</u>
	<u>172086712</u>

SCHEDULE NO.3	
SECURED LOANS	
Fortunar Car Loan	285699
Audi car loan'	5283020
Term Loan from SBI -I A/C No.30110895244	0
Term Loan from SBI -II A/C No.30404083930	6
Term Loan from SBI (DEPOSIT LOAN)	26702143
Term Loan from SBI -III A/C No. 33542712972	<u>50402263</u>
	<u>82673143</u>

SCHEDULE NO.4	
UNSECURED LOAN	
Maddi Susila & Maddi Subba Rao	2000000
Sy Jilani	10000000
Pujitha Rice Mill	1500000
G.Ramakrishna & RamaRao	700000
G Seetha Ramanjaneyulu	0
Sri Vasavi Academy of General & Technical Educ	<u>10543333</u>
	<u>24743333</u>

Schedule No 6	
CONSTRUCTION IN PROGRESS	<u>9325761</u>
Total	<u>9325761</u>

SCHEDULE NO.7 .	
INVESTMENTS	
Accrued interest on Electricity deposit	80538
Accrued interest on Joint Fixed Deposit	2019775
Accrued interest on Fixed Deposit-30359272600	2195085
Accrued interest on Fixed Deposit-30813985173	680025
Accrued interest on Fixed Deposit-30905357927	695461
Accrued interest on Fixed Deposit-30905358148	624321
Accrued interest on Fixed Deposit-30187445137	1280677
Accrued interest on Fixed Deposit-30198374997	1258502
Accrued interest on Fixed Deposit-10905308843	678148
Fdr-34335663625-gads	9500000
Fixed Deposit-10905308843	1500000
Fixed Deposit-30187445137	1500000
Fixed Deposit-30198374997	1500000
Fixed Deposit-30359272600	3500000
Fixed Deposit-30813985173	1500000
Fixed Deposit-30905358148	1500000
Fixed Deposit-30905357927	1500000
Electricity Deposit	631977
Gas Deposit	100000
Telephone Deposit	0

SCHEDULES TO THE INCOME & EXPENDITURE ACCOUNT AND BALANCE SHEET

SCHEDULE NO.8	31-03-2015
CURRENT ASSETS	
Makam	841948
Staff Advances	1878007
TDS FROM TCS	7287
Staff Advances	0
Scholarship Receivable	87934700
Sai Lakshmi Rice Tradars	1500000
Fee Receivable	23933801
D Rajani Kumar	1000000
Sri Mittapalli Trust	12550000
Sri Mittapalli College of Engineering	2670056
Sri Mittapalli Institute of Technology for women	2910000
Prepaid Insurance	489136
TDS on Eledcticity Deposit	10250
Sundry debtors & Advances	20945703
P nageswararao	30000
Uniforms	2074469
	<u>158775357</u>

SCHEDULE NO.9	
CASH AND BANK BALANCES	
Axis Bank 24161-GEDS	64208
Axis Bank 26877-NEC	1522237
Axis Bank 50838-NIT	26923
ICICI-067901000204GEDS	31225
Axis Bank 50829-NIPS	38357
ING-327010061748-GEDS	29102
State Bank of India, NRT A/c no.10905169193-GEDS	283319
State Bank of India, NRT A/c no.30282970110-NIPS	222680
State Bank of India, NRT A/c no.30466605786-NIT	141124
State Bank of India, NRT A/c no 10905174975-NEC	2600
State Bank of India, NRT A/c 743,scholarshipsA/c-NEC	2851842
Chaitanya Grameena Bank-NEC	18339
Cash on hand	346574
State Bank of India, NRT A/c no 33436614944-NIT	97146
State Bank of India, NRT A/c no 33436606579-NIPS	65604
State Bank of India, NRT A/c no 32839741405-NEC	2166665
	<u>7907945</u>

SCHEDULES TO THE PROFIT AND LOSS ACCOUNT AND BALANCE SHEET

SCHEDULES TO THE PROFIT AND LOSS ACCOUNT AND BALANCE SHEET

SCHEDULE NO 10	
CURRENT LIABILITES	
Sundry Creditors	5338999
Certificates Deposit	959400
Caution Deposit	567700
Professional tax payable	31900
Bus Fare Received in Advance	2407416
Hostel Fee Received in Advance	5044075
Tuition fee repayable a/c	3957116
Tuition fee received in advance	63293766
Empt	116152
Sp Fee	17884325
Tds payable	204630
Student Programme Nas College Fee	138800
Salaries Payable	2074469
	<u>12045043</u>

FORM NO. 10BB
[See rule 16CC]

Audit report under section 10(23C) of the Income-tax Act, 1961, in the case of any fund or trust or institution or any university or other educational institution or any hospital or other medical institution referred to in sub-clause (iv) or sub-clause (v) or sub-clause (vi) or sub-clause (via) of section 10(23C).

(i) We have examined the Balance Sheet as at 31/03/2015 and the Income and Expenditure or Profit and Loss Account for the year ended on that date attached herewith of GAYATRI EDUCATIONAL DEVELOPMENT SOCIETY , AAATG5084E (name and PAN of fund or trust or institution or any university or other educational institution or any hospital or other medical institution).

(ii) We certify that the Balance Sheet and the Income and Expenditure Account or Profit and Loss Account are in agreement with the books of account maintained by the head office at NARASARAOPET and KOTAPPAKONDA ROAD,NARASARAOPET branches.

(iii) Subject to comments below

(a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of the audit.

(b) In our opinion, proper books of account have been kept by the head office and branches of the above-named fund, or trust, or institution or any university or other educational institution or any hospital or other medical institution so far as appears from our examination of the books of account.

(c) In our opinion and to the best of our information and according to the information given to us , the said accounts read with notes thereon, if any, give a true and fair view -

(1) In the case of the Balance Sheet, of the state of affairs of the above-named fund, or trust, or institution or any university or other educational institution or any hospital or other medical institution as at 31/03/2015 and

(2) In the case of Income and Expenditure Account or Profit and Loss Account, surplus or deficit or profit or loss for the year ended on that date.

The prescribed particulars are annexed herewith:

Place NARASARAOPET
Date 15/09/2015

Name G.MURALI KRISHNA
Membership No. 200278
FRN (Firm Registration Number) 008045S
Address 104-3 KRISHNA PRABHA ASSOC
IATES,CHARTERED ACCOUNTA
NTS,RAMIREDDYPET,NARASAR
AOPET-522601

Comments

These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

ANNEXURE
Statement of particulars
PART A
GENERAL

1.	Name of the fund or trust or institution or any university or other educational institution or any hospital or other medical institution.	GAYATRI EDUCATIONAL DEVELOPMENT SOCIETY
2.	Address.	
	Flat/ Door/ Block No.	18-2-65
	Name of premises/ Building/ Village	
	Road/ Street /Post Office	KOTA BAZAR
	Area/ Locality	NARASARAOPET
	Town/ City / District	GUNTUR DISTRICT
	State	ANDHRA PRADESH
	Pin Code	522601
3.	Permanent Account Number	AAATG5084E
4.	Assessment Year	2015 - 16
5.	Sub-clause of section 10(23C) under which the fund or trust or institution or any university or other educational	(vi)

	(b) whether separate books of account were maintained in respect of such business?	No
	(c) if the answer to (a) and/or (b) above is 'no', then state the amount of such income. (₹)	
17	(a) whether during the previous year, any part of the accumulated income was paid or credited to any trust or institution registered under section 12AA or to any fund or trust or institution or any university or other educational institution or any hospital or other medical institution referred to in sub-clause (iv) or sub-clause (v) or sub-clause (vi) or sub-clause (via) of clause (23C) of section 10?	No
	(b) if the answer to (a) above is 'yes', then give details thereof, together with the amount of income so paid or credited.	
18	(a) Whether any voluntary contribution, other than voluntary contribution in cash or voluntary contribution of the nature referred to in clause (b) of the third proviso to section 10(23C), was held during the previous year, otherwise than in any of the forms or modes specified in sub-section (5) of section 11, after the expiry of one year from the end of the previous year in which such voluntary contribution was received?	No
	(b) if the answer to (a) above is 'yes', then give details thereof, including the amount of such voluntary contribution.	
19	(a) whether any anonymous donation referred to in section 115 BBC was received during the year? (See notes 2 & 3)	No
	(b) if the answer to (a) above is 'yes', then state the amount of such anonymous donation. (₹)	

Place
Date

NARASARAOPET
15/09/2015

Name
Membership No.
FRN (Firm Registration Number)
Address

G. MURALI KRISHNA
290278
0980458
104 S. KRISHNA PRABHA ASSOC
IATES CHARTERED ACCOUNTA
NTS RAMIREDDYPET NARASAR
AOPET-522601

Form Filing Details

Revision/Original

Original

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

We have examined the balance sheet of **GAYATRI EDUCATIONAL DEVELOPMENT SOCIETY , AAATG5084E** [name and PAN of the trust or institution] as at **31/03/2015** and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the abovenamed trust visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us , subject to the comments given below:

These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information, and according to information given to us , the said accounts give a true and fair view-

- (i) in the case of the balance sheet, of the state of affairs of the above named trust as at **31/03/2015** and
- (ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on **31/03/2015**

The prescribed particulars are annexed hereto.

Place **NARASARAOP**
ET
Date **15/09/2015**

Name **G.MURALI KRISHNA**
Membership Number **200278**
FRN (Firm Registration Number) **008045S**
Address **10-4-3, KRISHNA PRABHA AS
SOCIATES, CHARTERED ACC
OUNTANTS, RAMIREDDYPE
T, NARASARAOP 522601**

ANNEXURE
Statement of particulars
I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year (₹)	298623137				
2.	Whether the trust has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year (₹)	Yes 18455278				
3.	Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes. (₹)	Yes 317078415				
4.	Amount of income eligible for exemption under section 11(1)(c) (Give details)	Yes <table border="1"> <thead> <tr> <th>Details</th> <th>Amount(₹)</th> </tr> </thead> <tbody> <tr> <td>ELIGIBLE AMOUNT</td> <td>317078415</td> </tr> </tbody> </table>	Details	Amount(₹)	ELIGIBLE AMOUNT	317078415
Details	Amount(₹)					
ELIGIBLE AMOUNT	317078415					
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2) (₹)					
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof.	No				
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof (₹)	No				

8	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-	
(a)	has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
(b)	has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	No
(c)	has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	No

II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

1.	Whether any part of the income or property of the trust was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any.	No
2.	Whether any part of the income or property of the trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.	No
3.	Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details	No
4.	Whether the services of the trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any	No
5.	Whether any share, security or other property was purchased by or on behalf of the trust during the previous year from any such person? If so, give details thereof together with the consideration paid	No
6.	Whether any share, security or other property was sold by or on behalf of the trust during the previous year to any such person? If so, give details thereof together with the consideration received	No
7.	Whether any income or property of the trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted	No
8.	Whether the income or property of the trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details	No

III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

S. No	Name and address of the concern	Where the concern is a company, number and class of shares held	Nominal value of the investment(₹)	Income from the investment(₹)	Whether the amount in col. 4 exceeded 5 per cent of the capital of the concern during the previous year-say, Yes/No
Total					

Place **NARASARAOP**

ET

Date **15/09/2015**

Name
Membership Number
FRN (Firm Registration Number)
Address

G.MURALI KRISHNA
200278
0080455
10-4-8.KRISHNA PRABHA AS
SOCIATES,CHARTERED ACC
OUNTANTS,RAMI REDDYP
T,NARASARAOP,E522601

Form Filing Details

Revision/Original Original

M/S GAYATRI EDUCATIONAL DEVELOPMENT SOCIETY :: NARASAI
GROUPS TO THE INCOME & EXPENDITURE ACCOUNT

Schedule 17

GENERAL & ADMINISTRATION EXPENSES

Academic exp	13896270
Advertisement	1621981
AMC Charges	317153
Bank Charges	9485
Audit Exp	28709
Computer Peripherals	761619
Consultation fee	320000
Consumable Materials	190678
Courier Charges	5280
Donations	102000
Electricity Charges	785877
Examination Expenses	0
Employer Provident Fund	136702
Freight & Hamali expenses	101876
Freshers Day Exp.	115210
Funtions & Celebrations	1209893
Honorarium	101500
gardenmaintnence	304555
Generator Expenses	49800
Id cards	59386
International Conference Day Exp.	216000
Insurance	4758
Interest on others	32470
Internet-bsnl	101124
Lab maintenance	240150
News Papers& Periodicals	992084
NSS Exp & NAAC	1021766
Office Maintenance	646268
Pooja Expenses	13660
Postage & Telegrams	26538
Printing & Stationery	1378096
Professional and Consultancy charges	
Repairs & Maintenance	1162901
Website Exp	15000
Sports exp	429405
Training & Placement Exp	1742773
Taxes & Duties	53660
Telephone Charges	264416
Travelling	833369
Car Vehicle mainatenance	751135
Work Shop Expenses	995105
water plant mainatenance	292433
Loss on sale on car	
Semanor Exp.	4613
TOTAL:	31335698

Schedule 18

INTEREST & FINANCE CHARGES

Interest on Car Loan

Interest on Bank Term Loans

TOTAL:

0

				Schedule	NEC - 15
Income					
Tution Fee B.TECH & PG & B.PHRMACY				11	175050075
Interest Income				12	36848
Hostel & Bus Fee Collections				13	0
Other Income				14	3804768
TOTAL INCOME :					178891691
Expenditure					
Salaries & Benefits to employees				15	139534898
Hostel Maintenance & staff salaries				16	0
General & Administration Expenses				17	31335698
Interest & Finance charges				18	0
Depreciation				5	
TOTAL EXPENSES :					170870596
Excess Income Over Expenditure					2,51,79,148